

MESSAGE FROM THE CEO



CHIEF EXECUTIVE
OFFICER

Eddy Tsang

A stylized, handwritten signature of Eddy Tsang in black ink.

As we build on our historical legacy, we continue to uphold our mission to provide quality products and services to our customers and the community. Our workforce tirelessly devotes their efforts to commission new projects and initiatives, enabling us to foster sustainable operations and conserve resources, while assisting the industry to reduce its overall carbon footprint through the manufacture of green cement products.

Working together
to build a
Green Island

For all of us, 2019 and 2020 were years in Hong Kong's recent history that brought unprecedented challenges, from the social movement to COVID-19. I take particular pride in our colleagues' immense efforts and resilience to support GIC in the face of these uncertainties, as we continue to focus on our core values and commitment to sustainability.

During the reporting period 2019-2020, we made progress on a number of fronts to fulfil our core values.

On the environmental front, we joined the call from the industry to tackle the impacts of climate change. We committed ourselves as one of the signatories of The Business Environment Council's ("BEC") Low Carbon Charter in March 2019 to demonstrate our efforts to contribute to Hong Kong's decarbonization pathway. We also issued the "CEO's Message on Global Warming" to reinforce our carbon reduction goals and long-term commitment to the Sustainable Development Goals of the United Nations. Our experienced team made tireless efforts and undertook new initiatives to innovate our products and operations. The commissioning of our Slag-grinding Plant was our flagship initiative to produce low-carbon cement and utilize waste heat from our cement production. We also continued various initiatives to utilize high-calorific solid wastes as alternative fuels. I am confident that these efforts will help us to meet our long-term goal of reduction in emissions.

Employees are our most invaluable asset and we went the extra mile during the pandemic to understand their needs, implementing a variety of well-being and responsive measures to minimize their risk of infection in the workplace and to provide support to enhance their morale during difficult times. We organized a “Positive Statement e-book” initiative in September 2020 to collect positive statements from employees to encourage them to foster a positive mindset at work. We also maintained safety as our top priority and enhanced measures in areas including the introduction of VR safety training in 2020 and migration from OHSAS 18001:2007 to ISO 45001:2018 in February 2020.

To further foster technological innovation, in 2020 we also enhanced features in the GIC App such as a new e-Payslip system, an electronic form to enable employees to declare their health status during the pandemic, a platform for enrolling in training, online training, safety management functions and a CEO Blog.

We also maintained our stringent quality assurance standards and excellent customer service. Our collaboration with partners to bring mutual benefit resulted in a joint venture (“JV”) with Wintex Inc. Limited in June 2020 as we established Greentex Construction Materials Limited (“GCML”). The partnership has allowed us to promote to the market ground granulated blast furnace slag (“GGBS”) as a new sustainable cement product, an initiative we will highlight later in this report.

To continue to care for the community where we operate, we again invested to care for those in need during hardship brought about by the pandemic. We donated RMB1 million to support COVID relief measures in Yunfu, Mainland China, and also organized various activities in the local community in response to the pandemic, which are discussed in detail later in this report.

As we embrace a new normal in the workplace and a new business environment, we will continue to strengthen our sustainability management and create new value for stakeholders. I would like to express my gratitude to all employees and stakeholders who have supported GIC in overcoming challenges during the reporting period. I am fully confident that our dedication and resilience will continue to guide us to make progress towards a sustainable future.

